

Top 5 Execution Venues and Quality of Execution

Please find below information regarding the top 5 execution venues where transactions were executed by Coriolis Capital Limited during the year **2019**.

Class of Instrument	Other instruments				
Notification if <1 average trade per business day in the previous year	Yes				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
N/A					
N/A					
N/A					
N/A					
N/A					

Please find below information regarding the top 5 execution venues where transactions were executed by Coriolis Capital Limited during the year **2018**.

Class of Instrument	Other instruments				
Notification if <1 average trade per business day in the previous year	Yes				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
N/A					
N/A					
N/A					
N/A					
N/A					

Data analysis

Due to the bespoke nature of the investment strategy implemented by Coriolis Capital Limited (“Coriolis”) as investment manager, there has been only one execution venue available for the specific class of instruments, and this venue is outside the EEA. Due to a minimum annual fee being imposed by clearing brokers for provision of their services, it is currently no longer viable to make use of this, or any other similar venue that might become available. This being the case, until the cost structure is changed and there being no minimum annual fee, no execution venues will be utilised.

There are no close links, conflicts of interest or issues of common ownerships that need to be disclosed.

There are no specific arrangements with the execution venue regarding payments made or received, discounts, rebates or non-monetary benefits – this is no longer relevant for the reasons described above.

There has been no change to the execution venue during the period, other than as described above.

Coriolis does not execute orders based on client categorisation and in any case, is not permitted to manage investments for or on behalf of retail clients.

Coriolis has not used any data or tools relating to the quality of execution.

Coriolis has not used the output of a consolidated tape provider or any other algorithms.